

Welcome to Coastal Carolina University

How to Pay for College



Office Information

Located in Kingston Hall (with Admissions)

Office Hours 8:30 a.m. – 5:00 p.m.

Phone (843) 349-2313

Email: finaid@coastal.edu

Website: www.coastal.edu/financialaid



Complete the FAFSA

- Free Application for Federal Student Aid
- Electronic (www.fafsa.ed.gov)
- Use 2009-2010 FAFSA and use 2008 income (taxed/untaxed)
- Apply for a PIN (electronic signature)
www.pin.ed.gov
- Students and parents need a PIN

****Note:** New Requirements for verifying Citizenship



Gift Aid (Do not repay)

Federal Grants

- **Pell**
- **SEOG (limited funds)**
- **ACG & SMART Grant**

State Grants – SC residents only

- **SC Need Based Grant**
- **Limited Funds**



Self-Help Aid

- ✓ Federal Work-Study
- ✓ Federal Perkins Loan
- ✓ Federal Stafford Loan
 - Subsidized – Government pays interest while in school -Need Based
 - Unsubsidized – Interest accrues while in school - Non-Need Based
- ✓ Federal Parent PLUS Loan
- ✓ South Carolina Teachers Loan



Federal Stafford Loan

- Loans for students
- Both need and non-need based
- Repayment begins after student graduates
 - ✓ 1st year maximum of \$3,500 in Subsidized and \$2,000 in Unsubsidized
 - ✓ 2nd year maximum of \$4,500 in Subsidized and \$2,000 in Unsubsidized
 - ✓ 3rd and 4th years maximum of \$5,500 in Subsidized and \$2,000 in Unsubsidized



Federal Loan Requirements

- ✓ Students must choose their federal Stafford loan lender by signing an MPN (Master Promissory Note)
- ✓ Half-time enrollment required
- ✓ Colleges & universities must process any loan request regardless of lender
- ✓ Entrance Loan Counseling required

www.mappingyourfuture.org



Federal PLUS Loan

Parent Loan for Undergraduate Students

- FAFSA not required
- Credit based loan that begins repayment 60 days after final disbursement of the loan (deferment options now available)
- If parent is denied PLUS loan, then student can consider borrowing more from Stafford loan program in Unsubsidized loans



Requirements as a Loan Borrower

- Must repay the loan
- Maximum of 10 years repayment
- Notify the lender ASAP if:
 - Change address - Change name
 - Transfer schools - Withdraw from school



Scholarships

Palmetto Fellows Scholarship (SC residents only)

Palmetto Life Scholarship (SC residents only)

Hope Scholarship (SC first-time freshmen only)

**Coastal Carolina University Application-based
Scholarships – March 1st Deadline**



Scholarships

More Scholarship Opportunities can be found at:

www.coastal.edu/financialaid/ScholLinks.html

Take advantage of free scholarship websites

- www.fastweb.com

- www.college toolkit.com



Important Reminders !

- Apply for a PIN (Student and Parent).
- Complete the FAFSA early, EVERY year.
- **March 1st is FAFSA Priority Deadline.**
- Sign your FA Authorization in order to charge books, etc. against your financial aid.
- Check your Coastal email weekly for updates.
- Sign up for Direct Deposit through WebAdvisor.
- Check Coastal web-advisor for your financial aid status and for any needed documents.



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