DEFINITIONS FOR SOURCES OF FUNDS

OPERATIONAL FUNDS
These funds are appropriated by the State Legislature, allocated for the operating budget, and collected from regular-term tuition, matriculation, and registration charges.

OTHER UNRESTRICTED FUNDS
These discretionary funds are derived from the operations of the campus bookstore, vending machines, and campus food services. Their uses are designated by the University’s administration. Rather than being related to a specific project, service, or activity, these funds are reserved for discretionary and contingency expenditures of the University.

DESIGNATED FUNDS
These funds are generated by the activities of student organizations and athletic contests

SELF-GENERATED FUNDS
These funds are generated by and support expenditures for a specific project, service, or activity.

EXTENDED LEARNING FUNDS
These funds are generated by and support certain program activities, especially continuing education activities.

UNRESTRICTED GIFT FUNDS
These funds are unrestricted donations - generally from the Coastal Educational Foundation or the Chanticleer Athletic Foundation. These funds are reserved for instructional and other equipment

FUNDS DERIVED FROM OPERATION OF AUXILIARY ENTERPRISES
An auxiliary enterprise, as defined by the National Association of College and University Business Officers (NACUBO), is “an entity that exists to furnish a service to student, faculty, or staff, and that charges at a rate directly related, but not necessarily equal, to the cost of the service.” Auxiliary enterprises at the University include student housing, the

RESTRICTED FUNDS
Federal – funds from the federal government
State – funds from state government
County or Local – funds from county or local government
DEFINITIONS FOR SOURCES OF FUNDS

Commercial – funds from an organization engaged in commerce or for profit business
Philanthropic - gift funds or funds for a donation
Other restricted monies including endowment income & restricted scholarships
Federal grant cost-share funds solicited from an external non-federal source

LOAN FUNDS

These funds include federal Perkins loan funds – a needs-based, low-interest student loan offered by the US Department of Education to help students meet their financial needs for higher education.

PLANT FUNDS

These funds are used for the acquisition, construction, and maintenance of the University’s physical plant.

AGENCY FUNDS

These funds are held and disbursed on behalf of an entity other than the University.