

Annual Report of the Budget and Finance Committee of Faculty Senate 2022 – 2023.

Membership: Robert Killins (WCOB), Mikel Norris (SCOE), Timothy Rotarius (CHHP), Jeffrey Ranta (CHFA), Keshav Jagannathan (GCOS), John Felts (Kimbel Library), Andrew Bush (Faculty Welfare), Darla Domke-Damonte (Ex-Officio), David Frost (Ex-Officio), Travis Overton (Ex-Officio), Ryleigh Gregory (Student), Jaden Corbeil (Student)

Purpose: This committee serves as a mechanism for faculty input and advice on budgeting processes and priorities, a conduit for information sharing and collaboration between administration and faculty on budget and finance issues, and a body for proposing and reviewing policies regarding finance and budget issues pertaining to the faculty.

Meetings:

In 2022: Oct. 4th , Dec. 6th

In 2023: Feb. 7th, April 25th

At our October meeting, David Frost presented the current status of the University's budget and took specific questions on capital related projects and enrolment. In the December meeting, David Frost provided an update on the 2022-23 budget. This included a presentation on the Penny Tax and the impacts that the Penny Tax has had on the overall University and the community. The committee raised relevant issues and received answers from the administration surrounding the long-term finances of the University.

At our April meeting, David Frost presented projected enrollment numbers for the next academic year and the proposed South Carolina state budgets for the next fiscal year. In the February 2023 meeting, David Frost also provided an update on the budget (10 fund) and his thoughts about how the upcoming budget would unfold and a timeline of the budgeting process. The voting members then voted on a new committee chair for the next academic year (via email). Jeffrey Ranta will chair the budget and finance committee next academic year.

Submitted respectfully,

Dr. Robert Killins (Chair).