

Money 101

Coastal Carolina University

Navigate Financial Aid

FAFSA

Free Application for Federal Student Aid

www.fafsa.ed.gov

Apply online only

www.pin.ed.gov

- PIN application process
- Both student and parent need to apply
- PIN can be self-selected (Write it down!)





Change in Verification




In the verification process, new for the 2012-2013 academic year, universities can no longer accept federal IRS forms (i.e. 1040, 1040A or 1040EZ) as valid documentation.

Students and parents have two options to submit their IRS tax information to complete the verification process.

1. IRS Data Retrieval Process - allows students and parents to directly import their 2011 IRS tax information to the FAFSA at <http://www.fafsa.ed.gov/>
2. An IRS Tax Return Transcript (TRT) can be obtained by calling the IRS or ordering it online at <http://www.irs.gov/individuals/article/0,,id=232168,00.html>



Financial Aid Award Notice

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1. Once file is complete, an email is sent to student's CCU email account.
 2. Student is directed into [WebAdvisor](#) to review awarded resources.
 3. Paper letter is sent to home address explaining awards and loan procedures.
 4. The green Money 101 handout has expanded information and directions.
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Resources to Use to Fund Your Coastal Education

1. Grants
2. Scholarships
3. Work Programs
4. Loans
 - a) Federal
 - b) State
 - c) Private





Federal Direct Student Loan

- Freshman year-- \$5,500 in subsidized and/or unsubsidized
- Sophomore year--\$6,500 in subsidized and/or unsubsidized
- Junior/senior years:--\$7,500 in subsidized and/or unsubsidized



Federal Direct Student Loan

- Complete the Master Promissory Note immediately upon receiving your award notice if you haven't already done so.
- Complete the On-line Student Loan Entrance Interview Counseling session immediately.

studentloans.gov



Federal Direct Parent Loan

Parent Loan for Undergraduate Student

- FAFSA is required
- 7.9% annual interest rate
- Credit based loan and repayment begins 60 days after final disbursement of the loan (or use a deferment)



Federal Direct Parent Loan

Parent Loan for Undergraduate Student

- Apply at studentloans.gov
- If approved, may borrow up to CCU cost minus other aid
- If parent is denied PLUS loan, the student is then eligible for additional unsubsidized Stafford loan

Private Loans

- The Student is the borrower
- Credit based loan
- Go to <http://www.coastal.edu/financialaid/loanalter.html>
- Students and parents can both talk with a financial aid counselor while here at Orientation





2012-13 Tuition/Room & Board Rates—Per Semester

In-State

Tuition:	\$ 4,880
Room:	\$ 2,500*
Meal Plan:	<u>\$ 1,350</u>
Total	\$ 8,730

\$500-\$600

Estimate for books and supplies
Be prepared to buy your books!

Students pay one semester at a time.

*This is only an estimate.



2012-13 Tuition/Room & Board Rates—Per Semester

Out-of-State

Tuition: \$11,025

Room: \$ 2,500*

Meal Plan: \$ 1,350

Total: \$14,875

\$500-\$600

Estimate for books and supplies
Be prepared to buy your books!

Students pay one semester at a time.

*This is only an estimate.


Navigate Student Accounts



Evergreen Building



Live Bills in WebAdvisor July 12th

- We do not send paper bills/invoices.
 - Once students are registered, tuition, fees, (room and board if applicable) will be visible in [WebAdvisor](#). (Beginning July 12)
 - Look for important dates at:
<http://www.coastal.edu/studentaccounts/>
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WebAdvisor for Parents & Guardians

Benefits to having Parent/Guardian [WebAdvisor](#)

- Receive the same Student Accounts e-mails as students
- Access to bills
- Make payments online
- More freedom on the phone with SA staff



How to Sign Up

- Student logs into [WebAdvisor](#)
- Allow [WebAdvisor](#) for Parents & Guardians



Student WebAdvisor

Student Accounts – Financial Services



[Current Account Balance](#)

[Account Summary](#)

[Account Summary by Term](#)

[Make a Payment](#)



[Direct Deposit Information](#)

[Bookstore Funds Available](#)

[View My 1098-T Forms](#)

[Payment Plan Agreement \(beginning July 12\)](#)



[Diploma Application Fee](#)

Registration Statement

Financial Aid Awards	Amount	Amount Transmitted	Pending Amount
-----	-----	-----	-----
LF07 SC LIFE Scholarship	2,500.00	2,500.00	0.00
INPR Provost Scholarship - In State	750.00	750.00	0.00
LSE2 Subsidized Stafford Loan	1,750.00	1,750.00	0.00
LUE1 Unsubsidized Stafford Loan	500.00	500.00	0.00
LUE2 Unsubsidized Stafford Loan	1,500.00	0.00	1,500.00
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Total:	7,000.00	5,500.00	1,500.00

Registration Statement (cont.)

Prior Balance	0.00
Tuition - Operating Budget	4,840.00
Tuition - Academic Technology Fee	40.00
Housing	2,675.00
Housing Internet Fee	55.00
Meal Plan	1,350.00
Lab/PGM/Applied Course Fees	35.00
Parking	75.00
Miscellaneous Charges	100.00
Financial Aid	5,500.00-
Advance Deposits Tuition/Housing	0.00
Payments	205.00-
Current Balance	3,465.00

Registration Statement (cont.)

Account Balance	\$3,465.00
Less Pending Financial Aid	\$1,500.00
Amount Due	\$1,965.00

John Q. Student
123 Main Street
Conway, SC 29526

Amt. Enclosed _____

Visa/MC/Disc/AmEx# _____ Exp. Date _____

Auth Signature _____ Amount _____

Proceed to Make A Payment to process your payment on-line



Methods of Payment



Online: E-check and credit card

In Office: paper check, credit card

CINO card



Fax

Mail



Phone: credit card





Payment Plan Agreement

Sign up on [WebAdvisor](#) or in Student Accounts

\$35 non-refundable fee due with agreement

Payment Plan must be set up for each desired fall and spring semester (not available for May/Summer)

Bill is divided into five payments:

- 1st payment due when agreement is submitted
 - On or before 8/9/2012 for fall
- Additional payments: 8/15, 9/15, 10/15, 11/15
- Check SA website for spring dates

Late payment = Late fee of \$25.00

ppa@coastal.edu

843-349-2159



2012 Student Accounts Calendar

2012 Fall Semester Start-up

- July 12---Bill available online
- August 9--- Bill payment, financial aid arranged, or payment plan scheduled
- August 16---University Housing Freshmen Move-in Day

Student Accounts Calendar 2012 Fall Semester Start-up

- August 20---Classes start
- August 28---Title IV freeze date
- September 4---First financial aid settlement



Be sure to.....

1. Complete the [Financial Aid Authorization Form](#). It allows excess financial aid to be used for books and other incidental university expenses.
2. Set up Direct Deposit for financial aid settlement payments.
3. Sign up for [WebAdvisor](#) for Parents & Guardians.
4. Watch for emails about paper loan checks or scholarship checks. Often, you will need to sign.



Navigate Student Employment



WHO is eligible?

All CCU students

→Institutional Work Program or

→College Work-study Program



WHERE are the jobs?

<https://jobs.coastal.edu>

WHEN are jobs available?

Jobs are posted beginning around July 1
and throughout the summer for the fall
semester.



Sample Student Positions

Level I \$8.00 to \$8.40 hourly

General Office/Clerical --

Multiple locations on campus

Non-Office Clerical --

Counseling Services

Laboratory Assistant --

Biology

Level II \$9.00 to \$9.40 hourly

Technical Assistant --

Marketing/ Communications



Sample Student Positions

Level III \$10.00 to \$10.40 hourly

- Tutor --
 Biddle Center for Teaching,
 Learning & Community

Level IV \$ varies upon position

- Recreation Instructor --
 Intramurals/Recreation

Generally, there is a \$.40 per hour increase each year the student works in the program.



Navigating Student Employment

WHY should I participate?

- Excellent opportunity to gain valuable work experience
- Get connected to Coastal
- Learn time-management skills
- Build leadership skills
- Earn needed cash!!!\$!!!



Search or Apply for On-campus Jobs

- Go to <https://jobs.coastal.edu>
- Complete a “Student Employment Profile”
- Attach your profile to one or more job postings listed.
- Check the status of the positions you have applied for online. (Please note that the status will show “In Progress” until the position is filled.)
- Student jobs are added daily after July 1.
- Check the Web site as often as you like and apply for positions that interest you.



Navigating Student Employment



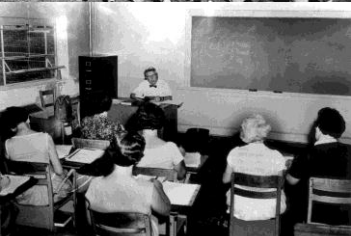
Get connected at Coastal
Work on campus.

If you have questions, please e-mail studentjobs@coastal.edu



Satisfactory Academic Progress

- Different programs have different requirements.
- Federal Aid—generally, keep at least a 2.00 GPA and 67% completion rate.
- Scholarships have various GPA requirements and most require 30 completed hours annually.



Who You Gonna Call???

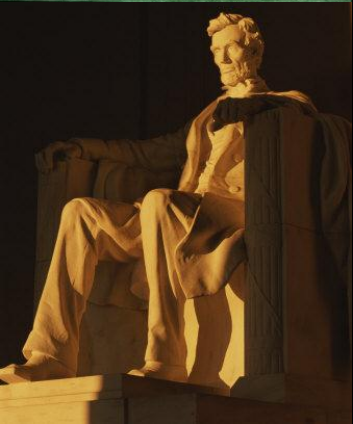
Contact the Professionals!!!

- Direct all questions about financial aid and scholarships to staff in Financial Aid & Scholarships.
- Direct all questions concerning billing and refunds to staff in Student Accounts.



Here's Someone Who Can Help You

- Veterans Benefits—
Sheila Singleton
ssinglet@coastal.edu
- Outside Scholarships—
Lisa Sak
lsak@coastal.edu
- 529 Savings Plans—
Contact the administrator in your home state



**All of us in the services areas are
dedicated to our students' success.
Let us know how we may assist you.**

Coastal Carolina University