

Minutes
Coastal Carolina University
Board of Trustees

E. Craig Wall Sr. School of Business Administration Building, Board Room
October 11, 2013

Presiding: Mr. D. Wyatt Henderson

Board Members Present:

Dr. Larry L. Biddle
Mr. William S. Biggs
Mr. Samuel H. Frink
Ms. Natasha M. Hanna
Mr. Carlos C. Johnson
Mr. Marion B. Lee
Mr. Charles E. Lewis
Mr. William L. Lyles Jr.
Mr. George E. Mullen
Dr. Oran P. Smith
Mr. Eugene C. Spivey
Mr. Robert G. Templeton
Mr. William E. Turner III

Mr. Josh Chesson
Ms. Lori G. Church
Dr. Debbie Conner
Dr. David A. DeCenzo
Mr. Edgar L. Dyer
Dr. Daniel J. Ennis
Ms. Dawn H. Hitchcock
Mr. Lawson Holland
Ms. Martha S. Hunn
Dr. Ed Jadallah
Dr. Steven J. Madden
Mr. Timothy E. Meacham
Ms. Jennifer A. Packard
Ms. Kaitlin Page
Mr. Williams Plate Jr.
Ms. Lauren Resio
Dr. Nelljean Rice
Mr. Mark A. Roach
Dr. Michael Roberts
Mr. David Roper
Ms. Chyrel Stalvey
Mr. Gregory T. Thompson
Mr. Gregory W. Thornburg
Mr. Stovall Witte
Mr. Hunter Yurachek

Board Members Not Present:

Mr. Gary W. Brown
Mr. Daniel W. R. Moore Sr.
Dr. Samuel J. Swad

Others Present:

Ms. Carolyn S. Bender
Ms. Stacie A. Bowie
Dr. Barbara A. Burd
Dr. J. Ralph Byington

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Ms. Heather Gale of The Horry Independent and Vicki Grooms of The Sun News were present.)

I. Call to Order

Chairman Wyatt Henderson brought the meeting to order at 9:00 a.m., and Sam Frink offered an invocation.

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Stovall Witte reported for Dennis Wade, Coastal Educational Foundation President. Since July the CEF approved updated investment policy and spending policy statements. The CEF audit committee reviewed the results of the yearly audit conducted by Elliott Davis which was a clean opinion with no negative findings. The audit committee recommended that the full board approve an RFP for a contract covering audits for the next five years which may be done in conjunction with the Chanticleer Athletic Foundation. Now that the lease is up at the Foundation Center, the CEF offices moved into Kingston Hall this week. At the end of September, 250 FY12-13 donor reports were sent out and positive comments have been received. At the end of September, total assets \$33.2M; liability \$.7M; fund balance \$32.5M of which \$7M is unrestricted of which \$.7M is in unrestricted cash. Investment in Brown Brothers Harriman Company as of October 8 is \$26.2M with an allocation of 27% in equities, 73% in fixed income. Over the next six months or so, BBH will be moving more of the endowment funds into equities in the most prudent manner to achieve our current targets of 65% equities and 35% fixed income. Return on investments through September is 1.20%. The 5-year average annual return is 9.2% and the 10-year average annual return is 6.47%.

David DeCenzo called everyone's attention to the Horry County Higher Education Commission's 2013-2014 scholarship recipients report. The Commission continues to be very generous to the University and we are appreciative of their support.

Mark Roach, Chanticleer Athletic Foundation Executive Director, reported for Janice Simmons, President. Total current pledges are \$5.021M. Planned gift shows a negative balance because a gift amount changed. He is delighted with TD Bank's 5M gift and expressed appreciation to Henderson, DeCenzo and Hunter Yurachek in getting this accomplished. Bojangles has the title sponsor for \$50,000 for the homecoming golf tournament on November 1. The athletic gala in August made \$50,000. The CEF is in the process of naming tennis courts for \$20,000 and practice courts for \$10,000.

Roll call was taken.

II. Approval of Minutes

Larry Lyles moved to approve the July 18, 2013 minutes, and Carlos Johnson seconded. The motion carried.

III. President's Report

Greg Thornburg presented the Fall preliminary enrollment update. The final report will be available about November 1 after students begin Fall II classes. The mean ACT score improved by one point to 22 (the national average is 21). Retention rate is 63%. There was a record total enrollment of 9,452--including undergraduate and graduate students.

Dawn Hitchcock noted that enrollment was affected by the devastation of Hurricane Sandy and we are down 38 freshmen from New Jersey and New York.

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Mike Roberts, Dean of the College of Science and VP for Research and Emerging Initiatives made a presentation in three segments of engaging the Community of Science through growth, program and news.

Growth: Student enrollment in the sciences has grown from about 2,500 in 2007 to just under 4,000 in 2013. Growth in other colleges at CCU is generally flat. We are turning into a science university with the largest major being marine science. New buildings on campus have helped tremendously for classes and offices. Britain Hall houses psychology and sociology; Swain Hall houses health sciences, biology, and chemistry. We are in the planning stages for the Science II Building to be completed by the summer of 2016 for marine science, biology and chemistry.

Programmatic Issues: The Science Board of Visitors is made up of doctors, engineers and businessmen who mentors are providing job shadowing for students. Successful 25 minutes question and answer roundtables have been held with the BOVs and students. Bryan Steros helps to identify prospective donors and align their passions with the needs of the college. Successful projects include the building of Swan Hall, math class and labs (\$90K), named spaces (Swain-\$30K), pontoon boat support (\$10K) and scholarships (\$50K).

News: Degree programs include doctoral program in marine science, biochemistry, B.S. health administration (online), physics+HGTC =engineering tech and M.S. sports management. We are in partnership with Clemson with technology incubation in the area. The new research vessel is now on a transport vessel heading towards Panama Canal. Rocci Cartisano is the editor of "Progression" magazine and the fourth edition should come out at the end of the month. The magazine is used to communicate with alumni and all arts and science deans in the southeast. Because part of the US News and World Report is perceptual ranking, the deans will have had the opportunity to know something about the University when asked.

Retention is not what we would like to have. Psychology, sociology, biology and math degrees can be found at virtually any university, so we need to make ours more distinct. Biology has started a program for students who are struggling to be partnered with a faculty member who will work as an advisor. First Year Experience includes a "one talk, one time" presentation by professors to groups of freshman on various topics in order to help them discover a particular interest. The number of first year advisors has increased by three and there are additional interns. We also have a probation rescue session, required for students who are on probationary status to help them to study smarter, how to make good choices, and study tips.

Roberts has started tweeting to provide information on programs/activities and scientific tidbits to students.

DeCenzo reported that four new shuttle buses have been purchased and is parked out in front of the Wall Building for review when the meeting is over.

While there is a tendency to bring problems and issues for discussion at the Board meetings, we forget to recognize and celebrate the good things that are happening on campus. To begin with, there is a great relationship between Chairman Henderson and DeCenzo.

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Campus police Sgt. Lonnie Fleming came across a young married couple stranded in front of University Suites. After the wife's hospital stay at Conway Medical Center, they began to walk to Aynor and realized that she was too sick to continue. Fleming took money out of his own pocket and paid for a cab to take them home. He went above and beyond the call of duty. The University later reimbursed him.

CCU's saltwater fishing club volunteered to help wheelchair bound student, Louis Schaab, to participate in the club and fish with them. Schaab was videoed catching a shark and the members of the club pulling his wheelchair across the sand for him to experience the shark's pull on the line. (The shark was later released.) The club was not advised to allow Schaab to join the club and assist him. They made the decision on their own, and it was very touching. The club is heading to Florida with the hopes of becoming national champions.

IV. Standing Committee Reports

Academic & Student Affairs Committee

Last week SGA President Kaitlin Page was in Washington to attend the national student government association conference. It was the first time CCU has attended and it was very informative.

Oran Smith moved to establish a major for an Educational Specialist in Education Leadership. Gene Spivey seconded and the motion carried (Motion 13-49).

Smith moved to award attorney and author, Michael Clayton, an honorary doctorate of humane letters and for him to be the December commencement speaker. Spivey seconded and the motion carried (Motion 13-51).

Advancement, Marketing & Alumni Affairs Committee

No action items.

Advancement/Marketing/Alumni Committee

No action items.

Athletics Committee

No action items.

Congratulations to Cliff Ellis who will be inducted into the Clemson Hall of Fame.

Audit Committee

The FY12-13 University audit and all internal audits have been completed. All had clean audits with no significant findings. Those who participated in these successful audits were recognized

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and congratulated including Stacie Bowie, JoAnna Dalton, Sharon Sluys, Lori Church, Miranda Chestnut, Greg Thompson, Lila Taylor, Courtney Trich, Lynn Silver, Virginia Altman, Brenda Rabon, William Fore, Carolyn Bender, Lisa Sak, Sheila Singleton, Julianne Cooke, Patty Lee, Tukonya Vereen, Annette Johnson, Olga Shabeka, Tammy McAllister, Sherrell Richardson, Kayla Johnson, Alisha Singleton, Amanda Hanford, Larry Peak, Tammy Holt, Lauren Barker, Pat West, David Moyer, Jill Conway, Vicky Rabon, Dana Booth, Greg Thornburg, Lynnette Boesken, Chris Diskin, Kelli Ann Fookes, Lisa Gore, Dawn Hitchcock, Meg Hurt, Samantha Kite, Jessica Marquet, Chrystal Medley, Nikkie Merritt, Cameron Mott, Jared Owen, Kevin Perry, Jennifer Runyon, Amanda Swanson and Sarah Weaver.

Will Turner moved to receive the FY12-13 external audit conducted by Cline Brandt Kochenower & Co., P.A. Biggs seconded and the motion carried (Motion 10-50).

Executive Committee

Henderson made a motion to approve a resolution of appreciation to the U.S. Women's Air Force Band which will be giving a reunion concert at the University next week. Lyles seconded and the motion passed by acclamation (Motion 13-48).

Finance, Planning & Facilities Committee

After review from the Finance, Planning & Facilities Committee, Carlos Johnson made motions to approve the following which were passed by acclamation:

- **Renewal of one-year lease, renewable for three more consecutive years, of 13,700 sq. ft. of warehouse space at 470 Allied Drive from Forum Development at an annual lease amount of \$92,475 or \$6.75/sq. ft. Turner seconded (Motion 13-42).**
- **Renewal of one-year lease, renewable for three more consecutive years, of 10,000 sq. ft. of warehouse space in the Atlantic Center from Fountain-Fuller of SC for University Housing at an annual lease amount of \$67,001.76 or \$6.70/sq. ft. Lyles seconded (Motion 13-44).**
- **Provide \$5,000 Degree Completion Awards to non-merit recipients for successful completion of any three-year degree program. Biddle seconded (Motion 13-46).**
- **Seek an additional \$3M in General Funds (state appropriations) for the 2014-2015 budget so as not to increase in-state tuition for the third year in a row. Spivey seconded (Motion 13-47).**

Johnson stated that Motion 13-43 was tabled at the committee meeting yesterday. After review of information provided by Ralph Byington of the usage including academic classes, OLLI classes, Summer Kids Camps and the theatre fees and expenses, he made a motion to untable the motion and Natasha Hanna seconded.

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Johnson made to approve the renewal of one-year lease, renewable for four more consecutive years, of the real property comprising 14.66 acres, commonly known as 900 79th Avenue North, Myrtle Beach, S.C., and the building containing approximately 42,200 GSF situated on the land and all related fixtures and appurtenances at an annual lease amount of \$100,000 or \$2.37/ sq. ft. Spivey seconded (Motion 13-43).

The University was encouraged to go through whatever channels necessary in order to improve the appearance of the facility.

Government Affairs Committee

No action items

V. Chairman's Report

Due to scheduling conflicts, the dates for the February and July 2014 Board meetings need to be changed to February 13 and 14, 2014 and July 10 and 11, 2014. The May 8 and 9, 2014 meeting remains the same.

VII. Executive Session

No items of business.

VIII. Other Business

Biddle suggested inviting some of those who participated in the multicultural evening in Wheelwright to perform during halftime at a football game.

As there was no further business Spivey moved to adjourn and Biddle seconded.

Respectfully submitted,

Chyrel Stalvey for
Larry L. Biddle
Secretary/Treasurer