

Minutes
Coastal Carolina University
Board of Trustees

E. Craig Wall Sr. School of Business Administration Building, Board Room
August 8, 2014

Presiding: Mr. D. Wyatt Henderson

Board Members Present:

Mr. William S. Biggs
Mr. Samuel H. Frink
Mr. Carlos C. Johnson
Mr. Marion B. Lee
Mr. Charles E. Lewis
Mr. William L. Lyles Jr.
Mr. George E. Mullen
Mr. Daniel W. R. Moore Sr.
Dr. Oran P. Smith
Mr. Eugene C. Spivey
Mr. William E. Turner III

Board Members Not Present:

Mr. Fred F. "Trip" DuBard III
Ms. Natasha M. Hanna
Dr. Samuel J. Swad
Mr. Robert G. Templeton

Others Present:

Ms. Stacie A. Bowie
Dr. J. Ralph Byington
Mr. Josh Chesson
Ms. Lori G. Church
Ms. Amanda E. Craddock
Dr. Debbie Conner
Dr. David A. DeCenzo
Mr. Edgar L. Dyer
Mr. Matt Hogue
Ms. Martha S. Hunn
Dr. Edward Jadallah
Dr. Steven J. Madden
Mr. Timothy E. Meacham
Mr. Williams M. Plate Jr.
Dr. Michael H. Roberts
Ms. V. Chyrel Stalvey
Ms. Sandra A. Williams
Ms. Kathy T. Watts
Mr. Stovall Witte
Mr. David Yancey

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Liza Cooper of WPDE-TV was in attendance.)

I. Call to Order

Wyatt Henderson brought the meeting to order at 11:30 a.m. Sam Frink offered an invocation.

Stovall Witte reported for Dennis Wade, President of the Coastal Educational Foundation (CEF). At their last meeting, the directors approved a motion to provide funds supporting the University Faculty Pay Method Transition Loan Program and also amended the CEF bylaws for the Development Committee to have oversight of the Coastal Planned Giving Advisory Council.

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The CEF financials as of June 30, 2014 include:

- Total assets \$37.4M; \$28.3M in cash and investments
- \$3.4M in unrestricted cash and investment.
- Return on investments (net of fees) is 5.5%
- 5-year average annual return is 12.06%; 10-year average annual return is 6.3%

Brown Brothers Harriman investments totaled \$27.6M with an approximate allocation of 67% in equities, 33% in fixed income. These percentages are within the policy range.

Mark Roach reported for Chris Johnson who was on vacation. The Chanticleer Athletic Foundation year end fundraising total was \$580,314 and current pledges are \$5.1M. Tickets for the Athletic Gala are going well with 460 of 600 already purchased.

Roll Call was taken.

II. Approval of Minutes

Will Turner moved to approve the May 9, 2014 Board of Trustees minutes, and Dan Moore seconded. The motion carried.

III. President's Report

David DeCenzo asked Amanda Craddock for an update on enrollment. Craddock reported the following:

- The incoming class of new freshmen and transfer students includes students from 43 states and the District of Columbia, along with students from 44 of the 46 counties in South Carolina.
- More than 13,000 visitors were welcomed of which over 5,000 of those were prospective students to an on-campus tour or special campus visit program between September 2013 and June 2014.
- Over 602,000 pieces of mail including acceptances packets, 4-color publications, personalized letters, decision letters, and postcards.
- Over 40,000 transcripts for student application files were processed.
- Attended roughly 150 college fairs/recruitment programs in South Carolina seeing approximately 14,000 South Carolina students. We attended approximately 175 college fairs/recruitment events out-of-state seeing approximately 10,500 students.
- Faculty members called about 500 members of the class of 2014 to congratulate them on their admission and answer questions about academics.

Henderson expressed appreciation for the arrangements made for last evening by Paul Gayes for the cruise on the new research vessel and efforts made in getting certified to hold that many people. The vessel is a remarkable machine.

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IV. Standing Committee Reports

Academic Affairs & Assessment Committee

Oran Smith moved to invite Michael Gerson, *Washington Post* columnist, to be the May 2015 commencement speaker and receive an honorary degree. The motion was amended to invite Edgar L. Dyer to be the speaker at December 2014 commencement. Chuck Lewis seconded, and the motion carried (Motion 14-31).

Smith moved to approve the Mission Statement change as noted. Carlos Johnson seconded, and the motion passed (Motion 14 -32). This change will be submitted to S.C. Commission on Higher Education for approval.

Smith moved to approve Spadoni College of Education establishing a committee to conduct a feasibility study regarding Coastal Carolina University serving as an authorizer of charter schools in South Carolina. The purpose of this feasibility study is to determine the educational and economic value of: (1) CCU serving as a charter school authorizer; (2) Horry County School District and CCU collaborating on a university authorized Early Childhood Charter School that would also serve as a CCU Child Development Center; and, (3) any other public charter partnerships and collaborations. Gene Spivey seconded. The motion passed (Motion 14-33).

Advancement, Marketing & Alumni Affairs Committee

Because there was not a quorum at the Advancement, Marketing & Alumni Affairs Committee yesterday, Will Turner moved to approve the committee minutes of May 8, 2014. Larry Lyles seconded, and the motion carried.

Will Turner recognized Mark Roach and his staff's efforts in philanthropy during the past year. It was the highest single year of fundraising ever.

University Communication's Media Services division has won two prestigious Telly awards--a silver for the science fundraising video and a bronze for a Coastal Today program. These two awards are equivalent to the Emmy awards. CCU competed with national companies like ESPN, Fox, NBC, Showtime Networks, and Coca-Cola where the finest film, commercials, and programs were recognized.

Athletics Committee

Spivey made a motion to designate Alan Connie as emeritus track coach at his retirement. Connie has been the only head coach in the 28 year history of women's cross country/track and field. Larry Lyles seconded. The motion carried. This is the first time a coach has been designated emeritus.

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Spivey moved to direct the Athletic Director to move with all due diligence in establishing women's sand (beach) volleyball at Coastal Carolina and bring back a progress report at the October Board meeting. Lyles seconded; the motion carried.

Executive & Audit Committee

Henderson made a motion to go forward with the acquisition of the CCU Student Housing Foundation assets, liabilities and equity to purchase 54.33 acres that includes 46 residence halls (573 apartments that contain 2,079 bedrooms with as many as 2,354 residents) and eleven sites which house activity and pool house, support, and storage space. Gene seconded, and the motion carried (Motion 14-40).

Stacie stated that we currently have a \$219M lease with the SHF. If purchased, it would save \$73M. Housing rates would remain the same for the foreseeable future. With the savings, renovations could be rotated on the different houses and better amenities made available for the students.

Everyone was in agreement to appoint a committee to review the president's compensation package and compare it with peer institutions. Committee members will be Dan Moore, as chair, and Bill Biggs, Trip DuBard, and Gene Spivey.

Henderson moved to increase the graduation fee by \$10 for CCU graduates automatic first-year membership in the 1954 Society. Turner seconded. The motion carried (Motion 14-41).

Finance, Planning & Facilities Committee

Carlos Johnson moved to:

- **Increase funding for University- Place dining facility renovation from \$1M to \$4.7M. Spivey seconded (Motion 14-34).**
- **Increase funding for the scheduled Smith Science Building from \$4.1M to \$6.5M, as the original budget was based on a quote from 2006. Turner seconded (Motion 14-35).**

Johnson moved to approve the following leases to accommodate office space during the Singleton Building renovations. Spivey seconded, and the motions carried.

- **Request approval of a one-year lease with Fountain-Fuller of SC, L.L.C. for +/- 14,160 square feet of office space at the Atlantic Center (444 Century Circle) effective September 1, 2014 through August 31, 2015, with the option to extend the term of this lease up to four (4) consecutive periods of one (1) year each. The cost of this lease is \$53,232 (\$3.76 per square foot). Rent will increase by 2% annually thereafter (Motion 14-36).**
- **Request approval of a one-year lease with Fountain-Fuller of SC, L.L.C. for +/- 7,500 square feet of office space at the Atlantic Center (450 Century Circle Suite A) effective September 1, 2014 through August 31, 2015, with the option to extend the term of this lease up to four (4) consecutive periods of one (1) year each. The cost of this lease is**

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\$59,616 (\$7.95 per square foot). Rent will increase by 2% annually thereafter (Motion 14-37).

- **Request approval of a one-year lease with Fountain-Fuller of SC, L.L.C. for +/- 5,000 square feet of office space at the Atlantic Center (450 Century Circle Suite B) effective September 1, 2014 through August 31, 2015, with the option to extend the term of this lease up to four (4) consecutive periods of one (1) year each. The cost of this lease is \$31,140 (\$6.23 per square foot) for the first year. Rent will increase by 2% annually thereafter (Motion 14-38).**

Johnson made a motion to approve a lease between J. B. Allen Real Estate, as Agents for: Calloway and Coastal Carolina University effective August 1, 2014 through January 14, 2015 for a two-bedroom furnished apartment located at 485 White River Drive, #30-H, Myrtle Beach, SC 29579. The cost of this lease is \$875 per month, August and January being prorated, with an effective move-in date of August 5, 2014. This property will facilitate needed space to provide housing to visiting international faculty (“Exchange Scholars”). Coastal Carolina will be responsible for paying monthly rent and Exchange Scholars will reimburse the University for said rental payment. Spivey seconded, and the motion carried (Motion 14-39).

Johnson moved to amend Motion 14-20 lease of the office space at 909 Front Street and of 180’ of Dock Space from the Coastal Educational Foundation for \$5 which was leased from Georgetown County, payable at \$147,000 for eight (8) years beginning on October 1, 2014. Funding for the payment will come from the Georgetown Advisory Board. Turner seconded, and the motion carried (Motion 14-20 Amended).

Government Affairs Committee

No action items.

Student Affairs & Retention Committee

Yesterday’s committee meeting did not have a quorum. **Turner moved to approve the Students Affairs & Retention Committee minutes of May 7, 2014. Johnson seconded, and the motion passed.**

Last year retention was 63%; this year it is 68%; and, next year we plan to achieve 72%.

V. Chairman’s Report

Lyles made a motion to elect Bill Biggs, Vice President and Chuck Lewis, Secretary/Treasurer. Moore seconded, and the motion passed by acclamation.

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Board of Trustees meetings for the rest of the year are October 23-24, and December 11-12.

Edgar Dyer was charged to research an internal trustee assessment before the October Board meeting. Trustees will grade themselves every two years.

VII. Executive Session

No items of business.

VIII. Other Business

As there was no further business, Henderson moved to adjourn and Spivey seconded at 12:20 p.m.

Respectfully submitted,

Chyrel Stalvey for
Charles E. Lewis
Secretary/Treasurer