

Minutes
Coastal Carolina University
Board of Trustees

E. Craig Wall Sr. School of Business Administration Building, Board Room
August 7, 2015

Presiding: Mr. D. Wyatt Henderson

Board Members Present:

Mr. William S. Biggs
Mr. Fred F. DuBard III
Mr. Samuel H. Frink
Mr. Carlos C. Johnson
Mr. Marion B. Lee
Mr. Charles E. Lewis
Mr. William L. Lyles Jr.
Mr. Daniel W. R. Moore Sr.
Mr. George E. Mullen
Dr. Oran P. Smith
Mr. H. Delan Stevens
Dr. Samuel J. Swad
Mr. William E. Turner III

Mr. Josh Chesson
Ms. Lori G. Church
Dr. Debbie Conner
Ms. Amanda E. Craddock
Dr. Amanda J. Darden
Dr. David A. DeCenzo
Dr. Daniel J. Ennis
Ms. Stacey G. Henderson
Mr. Matt Hogue
Dr. Edward Jadallah
Mr. Christopher A. Johnson
Mr. Aaron Lampe
Mr. Timothy E. Meacham
Mr. Travis E. Overton
Ms. Jennifer Packard
Mr. William M. Plate Jr.
Dr. Nelljean Rice
Mr. Mark Roach
Dr. Michael H. Roberts
Mr. Gregory T. Thompson
Mr. Lance Thompson
Ms. Marjorie Thompson
Ms. Savannah Thompson
Mr. Stovall Witte

Board Members Not Present:

Ms. Natasha M. Hanna
Mr. Eugene C. Spivey
Mr. Robert G. Templeton

Others Present:

Dr. Barbara A. Burd
Dr. J. Ralph Byington
Ms. Nedy Campbell

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Scott Harper of the Horry Independent was in attendance.)

I. Call to order

Chairman Henderson brought the meeting to order at 10:00 a.m. Sam Frink offered an invocation.

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Chanticleer fans Lance, Marjorie and Savannah Thompson were introduced. Upon Savannah's graduation from high school, she plans to attend The Life Program at Coastal Carolina. In recognition of her enthusiasm and future plans, Dean Ed Jadallah presented her with a certificate.

Coastal Educational Foundation's Chief Executive Officer Stovall Witte reported that the 2015-2016 CEF budget has been approved, and the values of the investment properties were reviewed.

As of June 30, the CEF's total assets are: \$38.7M; \$29.4M in cash and investments; \$2.7M in unrestricted cash and investments.

Currently Brown Brothers Harriman is managing \$28M for the CEF with an allocation of 75% in equities and 25% in fixed income. Our return on investments for the last 10 years averaged an annual return of 5.61% and for the last 5 years an annual return of 9.17%. However, in FY 2014-2015 it was only .2% in an overall up market. While one low performing year is not a trend, the Investment Committee wants to clarify whether this year's returns are an outlier for BBH or the beginning of a trend. The Investment Committee will meet with BBH in the next few weeks and trustees will be invited to the meeting.

This week Elliot Davis completed the field work for the audits for the CEF and the Chanticleer Athletic Foundation. The preliminary reports should be ready by the end of the month.

In years past, Burroughs and Chapin had donated 4.6 acres on Oak Street in Myrtle Beach for the Burroughs and Chapin Marine Science Center which has now been sold. The CEF is working with the University on how the Center at Waites Island can best fit into Coastal's Strategic Plan.

Executive Director of the Chanticleer Athletic Foundation Chris Johnson reported that the total FY 2015 cash received was \$3,259,012. Fundraising totaled \$1,767,637 and pledge payments received were \$2,272,489.

The CAF membership revenues are higher for the 2015-2016 athletic year. The goal was \$270,000, and the final numbers as of July 1 are \$351,120—a 36% increase in donations over last year. Additionally, since July 1, \$79,958 has been generated in membership donations, doubling the amount raised in July 2014.

The CAF suite level membership is in high demand. Football suites have now capped off, and it is anticipated that basketball and baseball suites will be filled. More suite space is in demand.

Initiatives launched by the CAF this past year are performing well. The "Give Step" program is designed to allow fans an interactive way to support their favorite Chanticleer teams. The women's lacrosse team had \$3,200 added to their program. The website is Givestep.com/caf.

Chauncey's Corner is our newest merchant network and is designed to give added benefits to all CAF members. Merchants donate a minimum of \$500 to become members and provide a discount to CAF members. You can join this by going to Chaunceyscorner.com.

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The Student CAF had its launch on August 16 as part of the CINO Rally. This summer a staffer has attended all orientation sessions. Over 50 students have already joined as a result of the freshman orientations. More student group meetings will be attended this fall.

The 2015 Athletic Gala will be held on Friday, August 28 at the Myrtle Beach Sheraton Hotel and Convention Center. Already 500 have committed to attend. There will be live and silent auctions.

Roll call was taken.

II. Approval of Minutes

Carlos Johnson moved to approve the May 8, 2015 Board of Trustees minutes, and Delan Stevens seconded. The motion carried.

III. President's Report

Assistant Provost for Admissions and Merit Awards Amanda Craddock reported on the Fall 2015 preliminary figures. Preliminary numbers as of August 3 for total undergraduate and graduate employees is 9,864 but 10,321 is projected or a 1.5% managed growth. First year freshman retention Fall 2014 preliminary figures are 66%. Incoming freshman quality indicators show an increase in mean high school GPAs, SAT scores and ACT scores.

Dean of Spadoni College of Education (SCOE) and Vice President for Online Education and Teaching Excellence Ed Jadallah presented an overview of the College's new Teaching Fellows Program. The Program's mission is to recruit talented high school seniors into the teaching profession and help them develop leadership qualities. High school graduates accepted into the program must have exhibited high academic achievement, a history of service to their school and community, and a desire to teach in South Carolina.

SCOE competed with eleven other institutions to become the first choice for sixteen Teaching Fellows.

The program includes in-service learning projects, teacher education courses, field experiences and a culminating internship that will primarily focus on experiencing, understanding and affecting the achievement/opportunity gap. Program director Amanda Darden and two Fellows--Conner Elms of Florence and Aaron Lampe of Pawleys Island--were introduced and spoke briefly.

In South Carolina, the program provides a \$24,000 scholarship/loan over 4 years for up to 200 outstanding high school seniors. This year at Coastal Carolina University, tuition dollars generated for the Teaching Fellows is \$672,000. Each year will have a new cohort of 25 Fellows.

As of March, 2015, a total of 1,374 Teaching Fellows graduated from the Program in the state with a 76.9% graduation rate. Currently, 72.6% of all graduates (998 Fellows) are employed in 74 South Carolina public school districts. Of the 998 Fellows who are employed in S.C. public

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school districts, 57% (569) are in Geographic Critical Need Schools. These schools meet at least one of the following three criteria: an absolute rating of Below Average or At Risk; a teacher turnover rate of 20% or higher for the past three years; and, a poverty index of 70% or higher (determined by students eligible for Medicaid or subsidized lunch). Nearly half of all graduates (677 Fellows) have satisfied their loan through teaching service; 80.9% (548) of these Fellows are still employed in a South Carolina public school district. Roughly one-third of all graduates (450 Fellows) are currently teaching for loan forgiveness in a South Carolina public school district.

Jadallah reported that the Educational Specialist (Ed.S.) in Instructional Technology is a 100% online program. The Educational Specialist in Leadership (Ed.S.) is a hybrid degree program. The Master of Education (M.Ed.) in Special Education is a 100% online program. Also available is the Master of Education (M.Ed.) in Literacy.

IV. Standing Committee Reports/Motions

Academic Affairs & Assessment Committee

Oran Smith moved to approve the establishment of a Master of Arts in Health Communication, and Chuck Lewis seconded. The motion carried (Motion 15-33).

Smith made a motion to approve the establishment of a Master of Arts in Music Technology. Delan Stevens seconded, and the motion carried (Motion 15-34).

Smith moved to approve the establishment of a Certificate in Applied Ethics. Will Turner seconded, and the motion was approved (Motion 15-35).

Advancement, Marketing & Alumni Affairs Committee

As there was not a quorum present yesterday, Turner made a motion to approve the committee minutes of May 7, 2015. Dan Moore seconded, and the minutes were approved.

Athletic Committee

No action items.

Executive & Audit Committee

No action items.

Finance, Planning and Facilities Committee

Carlos Johnson made a motion to adopt the final review and expense budget as submitted in the handout entitled “Final Budget for FY 2015-2016.” Delan Stevens seconded, and the motion carried (Motion 15-25).

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Johnson moved to recognize and provide formal consent to the action taken by the Boards of the Coastal Education Foundation (CEF) and the Student Housing Foundation (SHF) on February 24, 2015 and January 6, 2015, respectively, which adds \$19,000 each to President David A. DeCenzo's stipend amount. Turner seconded, and the motion passed (Motion 15-26).

Johnson made a motion to approve the purchase of the land and all buildings and improvements on the land, if any, located at 1041 Highway 544, Conway, S.C. from the Estate of Willard Dowling, Probate Case 2014-ES-26-1453. Proposed purchase price is not to exceed \$150K plus closing costs contingent upon appraisal. Chuck Lewis seconded, and the motion carried (Motion 15-27).

Johnson moved to approve entering into an agreement between Coastal Carolina University and the Coastal Athletic Foundation (CAF) relative to payments pledged and owed to CCU for basketball/softball and for the field turf project. Moore seconded, and the motion carried (Motion 15-28).

Johnson moved to formally adopt the offering of a non-resident fee waiver for all students who demonstrate citizenship and residence of the following locations consistent with the Sister-State agreements approved by the State of South Carolina, including those noted below: State of Rhineland-Palatinate/Rhineland Pfalz, Germany, State of Thuringen, Germany, State of Brandenburg, Germany, State of Queensland, Australia, Province of Taiwan, Republic of China, and Island Nation of Aruba. Stevens seconded, and the motion passed (Motion 15-29).

Johnson moved to approve the following three leases, and Turner seconded. The motions passed by acclamation.

- Motion to approve one-year lease renewal with Foundation-Fuller of SC, L.L.C. for +/- 14,160 sq. ft. of office space at the Atlantic Center (444 Century Circle) effective September 1, 2015 through August 31, 2016, with the option to extend the term of this lease up to three (3) consecutive periods of one (1) year each. The cost of this lease is \$54,297 (\$3.83/sq. ft.). Rent will increase by 2% annually thereafter (Motion 15-30).**
- Motion to approve a one-year lease renewal with Fountain-Filler of SC, L.L.C. for +/- 7,500 sq. ft. of office space at the Atlantic Center (450 Century Circle Suite A) effective September 1, 2015 through August 31, 2016, with the option to extend the term of this lease up to three (3) consecutive periods of one (1) year each. The cost of this lease is \$60,808 (\$8.11/sq. ft.). Rent will increase by 2% annually thereafter (Motion 15-31).**
- Motion to approve a one-year lease renewal with Fountain-Fuller of SC, L.L.C. for +/- 5,000 sq. ft. of office space at the Atlantic Center (450 Century Circle Suite B) effective September 1, 2015 through August 31, 2016, with the option to extend the term of this lease up to three (3) consecutive periods of one (1) year each. The cost of this lease is \$31,763 (\$6.35/sq. ft.). Rent will increase 2% annually thereafter (Motion 15-32)**

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Government Affairs Committee

No action items.

Student Affairs & Retention Committee

No action items.

V. Chairman's Report

Henderson reminded everyone of commencement tomorrow. The 2015 Board of Trustees meeting dates are October 1-2 and December 10-11.

VI. Executive Session (State Reason – Contractual /Personnel/Legal)

Nothing to discuss.

VII. Other Business

Matt Hogue reported that headway has been made with a prospective donor for a new soccer field.

As there was no further business, the meeting adjourned.

Respectfully submitted,

Chyrel Stalvey
Recorder