

**Minutes
Coastal Carolina University
Board of Trustees**

**Finance, Planning & Facilities Committee
Wall Boardroom
December 17, 2019**

Members of the Committee Present: Ms. Natasha M. Hanna, Mr. D. Wyatt Henderson via teleconference, Ms. Sherry I. Johnson, Dr. Oran P. Smith, Mr. Eugene C. Spivey, Mr. William E. Turner, III

Committee Members Not Present: None

Other Board Members Present: Mr. John H. Bartell, Jr., Mr. Lee A. Belcher, Mr. William E. Biggs, Mr. Dalton B. Floyd, Jr., Mr. Charles E. Lewis, Mr. Daniel W. R. Moore, Jr., Mr. George E. Mullen, Mr. Patrick S. Sparks, Mr. H. Delan Stevens and Dr. Samuel J. Swad

Others Present: Ms. Sandra Baldrige-Adrian, Mr. Jamieson Bilella, Dr. T. Brian Bunton, Ms. Susan Butcher, Mr. Joshua Chesson, Dr. Debbie Conner, Ms. Julianne Cooke, Ms. Amanda Craddock, Dr. David A. DeCenzo, Ms. Lydia Deeck, Dr. Daniel Ennis, Mr. David Frost, Mr. Stephen Harrison, Mr. Matthew Hogue, Dr. Sara Hottinger, Ms. Martha Hunn, Dr. Edward Jadallah, Mr. Carlos Johnson, Ms. Kitty Lewis, Mr. Travis Overton, Ms. Jennifer Packard, Ms. Julie Quinn, Dr. Barbara Ritter, Dr. Michael Roberts, Mr. David Roper, Mr. Mike Ryhal, Ms. Olga Shabeka, Mr. Gregory Thompson, Ms. Kasey Ward, Dr. Robert Young

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Two members of the media were in attendance: Mr. Tyler Fleming and Ms. Katie Powell)

Chair Wyatt Henderson called the meeting to order at 9:03 a.m.

William Turner moved to approve the October 10, 2019 Finance, Planning and Facilities Committee minutes. Sherry Johnson seconded, and the motion passed.

- **William Turner moved to approve the renewal of a one-year lease with Fountain-Fuller of SC, L.L.C. for +/- 10,000 square feet of warehouse space at the Atlantic Center, (454 Century Circle), for University Housing, effective March 1, 2020 through February 29, 2021, with the option to extend the term of this lease one (1) more year. The cost of this lease is \$75,452 (\$7.55 per square foot) or \$6,288.00 per month. Rent will increase by 2% annually thereafter. (Motion 19-57). Johnson seconded and the motion passed.**
- **Wyatt Henderson moved to approve the increase in the fee for online orientation from \$35 to \$75. (Motion 19-58). Turner seconded, and the motion passed.**

Finance, Planning & Facilities Committee
December 17, 2019

Senior Vice President for Finance & Administration/Chief Financial Officer, David Frost presented a 10 Fund Financial Update.

As referenced in the October Board meeting, the University was seeing a \$5.7 million dollar revenue shortfall. By tightening up as needed and working closely with college administration, \$5.5 million had been reallocated to cover this shortfall. He also noted that there has been no impact on the student experience.

Matthew Hogue, Director of Athletics, joined Frost for a discussion about Baseball Bern Netting. No incidents have occurred to date, yet safety is the primary concern. \$50,000 would cover the cost of the netting. This would come out of capital funds.

- **Henderson moved to approve the \$50,000 for the installation of the Baseball Bern Netting (Motion 19-61). Johnson seconded, and the motion passed.**

As there was nothing further to discuss, Turner moved to adjourn. Johnson seconded, and the motion passed.

Respectfully submitted,

Lydia Deeck
Lydia Deeck
Recorder