

**Minutes  
Coastal Carolina University  
Board of Trustees**

**Finance, Planning and Facilities Committee  
Singleton Ballroom  
August 7, 2020**

**Members of the Committee Present:** D. Wyatt Henderson, Natasha M. Hanna, Sherry I. Johnson, Oran P. Smith, Eugene C. Spivey, and William E. Turner III

**Other Board Members Present:** William E. Biggs, John H. Bartell Jr., Lee A. Belcher, Dalton B. Floyd Jr., Daniel W. R. Moore Sr., Jason M. Repak, Patrick S. Sparks

**Board Members Not Present:** George E. Mullen, H. Delan Stevens, Samuel J. Swad

**Others Present:** Claudia Bornholdt, Brian Bunton, Brant Branham, Amanda Craddock, David DeCenzo, Lydia Deeck, Daniel Ennis, Edward Jadallah, David Frost, Sara Hottinger, Martha Hunn, Carlos Johnson, Travis Overton, Peter Paquette, Julie Quinn, Michael Roberts, Jerry Rashid, Erika Small, Robert Young

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Three members of the media were in attendance: Alan Blondin of The Sun News, Rob Blomquist of WMBF News, and Katie Powell of The Horry Independent.)

Chairman Wyatt Henderson brought the meeting to order at 9:02 a.m.

William Turner made a motion to approve the May 8, 2020, Finance, Planning and Facilities Committee minutes. Sherry Johnson seconded, and the motion carried.

The financial update was moved to the end of the session due to some new information that was brought to the committee in regards to budget impacts.

Senior Vice President for Finance and Administration/Chief Financial Officer, David Frost, confirmed that all capital projects are currently on hold. Per the board's directive at the last meeting, the previously referenced University's administrative leases are currently being evaluated and reviewed for possibility of termination.

**Henderson brought a new motion to request authority to exercise administrative discretion with regard to entering into four-month leases, each with possible renewable terms, with off-campus student housing properties near campus effective Aug. 15, 2020, through Dec. 14, 2020, for up to 100 beds. (Motion 20-FPF-18). Turner seconded. Belcher moved to table the motion until after executive session, Turner seconded, the motion carried.**

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Turner moved to go into Executive Session to review personnel/contractual matters related to housing and employment impacts as it relates to the budget for 2020. Sherry Johnson seconded, and the motion carried.

Upon returning from Executive Session, it is noted that no action was taken.

**After discussion regarding location and financial impacts, Turner moved to remove the Motion 20-FPF-18 from the table. Lee Belcher seconded, and the motion carried. Turner moved to request authority to exercise administrative discretion with regard to entering into four-month leases, each with possible renewable terms, with off-campus student housing properties near campus effective Aug. 15, 2020, through Dec. 14, 2020, for up to 100 beds. (Motion 20-FPF-18). Johnson seconded, and the motion carried.**

Frost presented a financial update. Regarding institutional bonds, the University is in good shape. With regard to revenue bonds, the current projections support appropriate payment of these bonds.

University President, David DeCenzo, expressed his gratitude to the board and Frost for their hard work regarding finances during this very difficult summer.

As there was no additional business, Turner moved to adjourn. Johnson seconded, and the motion carried.

Respectfully submitted,

*Lydia Deeck*  
Lydia Deeck  
Recorder