

**Minutes  
Coastal Carolina University  
Board of Trustees**

**Finance and Audit Committee  
Singleton Ballroom  
December 13, 2021**

**Members of the Committee Present:** Lee Belcher, Dalton Floyd, Mark Kelley, Brad Poston, Jason Repak, Patrick Sparks

**Committee Member Not Present:** None

**Other Board Members Present:** John Bartell, Lisa Davis, Natasha Hanna, Joe Jarrett, Sherry Johnson, George Mullen, Oran Smith, Gene Spivey, Delan Stevens, William Turner

**Board Members Not Present:** William Biggs

**Others Present:** Sandra Baldrige-Adrian, Michael Benson, Claudia Bornholdt, Brant Branham, Brian Bunton, Amanda Craddock, Lydia Deeck, Daniel Ennis, Amanda Foss, David Frost, Matthew Hogue, Sara Hottinger, Martha Hunn, Judy Johns, Carlos Johnson, Christopher Johnson, Tom Koczara, Susannah Marshman, Kelly Moore, Travis Overton, Jerry Rashid, Michael Roberts, David Roper, Diane Sanders, Erika Small, James Solazzo, Atiya Stokes-Brown, Holley Tankersley, Lila Taylor, Gregory Thompson, Mike Wallace, Robert Young

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Two members of the media were in attendance: Katie Powell with MyHorryNews.com and Merry Norkol with The Sun News.)

Chairman Lee Belcher brought the meeting to order at 10:21 a.m.

Dalton Floyd moved to approve the Finance and Audit Committee meeting minutes from October 28, 2021. Patrick Sparks seconded, and the motion carried.

David Frost, Senior Vice President for Finance and Administration/Chief Financial Officer, presented a financial update and stated that the budget is on track.

**Jason Repak moved to approve the renewal of a one-year lease with Fountain-Fuller of SC, L.L.C., for approximately 10,000 square feet of warehouse space at the Atlantic Center (454 Century Circle) for University Housing, effective March 1, 2022, through February 28, 2023 (Motion 21-FAA-23). Mark Kelley seconded, and the motion carried.**

**Repak moved to approve the Agency Head to be authorized to increase p-card limits during emergencies at his/her discretion (\$10,000 single transaction limit, \$50,000 monthly transaction limit) (Motion 21-FAA-24). Sparks seconded, and the motion carried.**

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As there was no additional business, Repak moved to adjourn. Sparks seconded, and the motion carried.

Respectfully submitted,

*Lydia Deeck*  
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Recorder