

**Minutes
Coastal Carolina University
Board of Trustees**

**Finance and Audit Committee
Singleton Ballroom
August 11, 2022**

Committee Members Present: Lee Belcher, Dalton Floyd, Mark Kelly, Bradley Poston, Jason Repak, Patrick Sparks

Committee Members Not Present: None

Other Board Members Present: John Bartell and William Biggs via teleconference, Lisa Davis, Natasha Hanna, Joe Jarrett, Sherry Johnson, George Mullen, Oran Smith, Gene Spivey, Delan Stevens, William Turner

Board Members Not Present: None

Others Present: Sandra Baldrige-Adrian, Michael Benson, Claudia Bornholdt, Brant Branham, Lee Brown, Meredith Canady, Amanda Craddock, Jody Davis, Daniel Ennis, Amanda Foss, David Frost, Christina Genovevo, Stephen Harrison, Yvonne Hernandez Friedman, Matthew Hogue, Sara Hottinger, Carlos Johnson, Christopher Johnson, Thomas Koczara, Colleen McGlone, Kelly Moore, Rein Mungo, Travis Overton, Jerry Rashid, Diane Sanders, Erika Small, Holley Tankersley, Greg Thompson, Robert Young

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. One member of the media was in attendance: Katie Powell with MyHorryNews.com.)

Chairman Lee Belcher called the Finance and Audit Committee meeting to order at 3:14 p.m.

Patrick Sparks moved to approve the Finance and Audit Committee meeting minutes from May 5, 2022. Dalton Floyd seconded, and the motion carried.

Senior Vice President for Finance and Administration/Chief Financial Officer, David Frost, presented the financial update.

Lease Renewals:

Jason Repak moved for the approval of a one-year lease with the Coastal Educational Foundation, for real property consisting of the property located on Tilghman Pointe and Waites Island in Little River Township, Horry County, South Carolina effective November 1, 2022, through October 31, 2023. (Motion 22- FAA-17) Sparks seconded, and the motion carried.

Repak moved for the approval of a one-year lease, renewable for one more year,

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with the Coastal Educational Foundation, for the corner property at Founders Drive and 544 effective November 1, 2022, through October 31, 2023. (Motion 22-FAA-18) Sparks seconded, and the motion carried.

With no additional business, Sparks moved to adjourn at 3:20 p.m. Repak seconded, and the motion carried.

Respectfully submitted,

Christina Genovevo
Recorder