



Building opportunities through education.

CCU's Grant Center selects four students as Real Estate Scholars

Four students have been selected for the Grant Center's Real Estate Scholars Program for the 2019-2020 academic year.

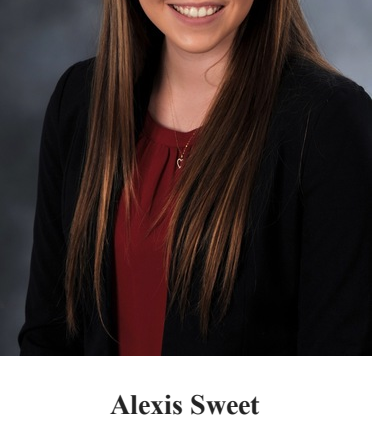
Students accepted into the program are eligible for scholarships of up to \$5,000 per student but not to exceed the full cost of tuition. Additionally, Real Estate Scholars are required to complete research, mentorships and other work within the fields of real estate and economics, as determined by the director of the Grant Center.



Austin Johnson



Erin McQuade



Alexis Sweet

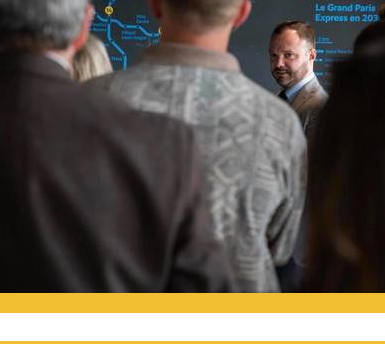


Samuel DiFiore

"We have an outstanding group of students serving as scholars this year," said Robert Salvino, Ph.D., director of the Grant Center.

"Our program continues to offer exceptional opportunities to our students and displays the capacity of the Grant Center and its programs to build meaningful partnerships between industry and academia," said Salvino. "The program's structure organically facilitates mentoring relationships that add value for the scholars throughout their professional lives."

[Read more...](#)



FIABCI hosts a study tour for CCU students in Paris

On Friday, May 17, the Grand Paris Corporation welcomed a group of Coastal Carolina University students at La Fabrique du Métro - the "Metro Factory" - in Saint-Ouen in the northern suburbs of Paris. The visit was coordinated by Léo Attias, president of FIABCI-France, and Coastal Carolina's Grant Center for Real Estate and Economics, which was founded in 2016 and named after FIABCI's honorary world president, Tony Grant, and his wife, Carrie, who now live in S.C.

Attias hosted CCU's study abroad students on a tour to view the latest engineering and architectural design concepts being tested for use in Europe's largest transport project, Grand Paris Express, the first international collaboration of its kind.

[Read more...](#)

2019: Q2

The **NATIONAL ECONOMY** faces growing headwinds from trade policy maneuvers, evidenced with the tit-for-tat between the U.S. and China. Labor supply is tightening, particularly in the lower-skilled and unskilled trades, and immigration policy may yet produce the deciding blow in this business cycle. The yield spread between an index of 10-Year and 3-Month Treasury securities has inverted, a closely-watched indicator of recession.

LOCALLY, employment growth continues for the three counties, as Horry led with 6,700 more jobs in the second quarter of 2019 compared with the same quarter one year ago. Housing construction, evidenced by the volume of single family permits, continues the robust pace of the last several years that was only interrupted by Hurricane Florence. The Grand Strand's economy tends to lag that of the nation, so if the national economy declines into recession over the coming quarters, we will eventually feel the effects.

HORRY COUNTY

2019Q2 COMPARED TO 2018Q2

Unemployment

Fell to **3.9%**

Hotel-Condotel-Campground Occupancy

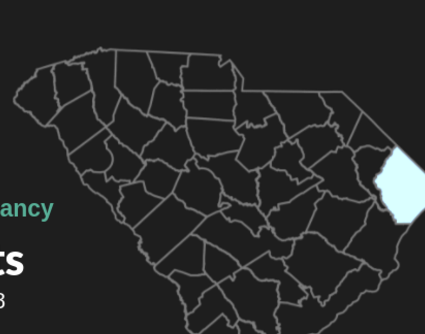
▲ **4.9 points** over 2nd quarter 2018

Hospitality Fee (1-1/2% County-wide)

▲ **6.5%** from 2nd quarter 2018

Employment

Up to **4.8%**



[Read the full WEO report here.](#)

Curated Content



[Russ Roberts on Life as an Economics Educator \(Ep. 68\)](#)

What are the virtues of forgiveness? Are we subject to being manipulated by data? Why do people struggle with prayer? What really motivates us? How has the volunteer army system changed the incentives for war? These are just some of the questions that keep Russ Roberts going as he constantly analyzes the world and revisits his own biases through thirteen years of conversations on EconTalk.

Russ made his way to the Mercatus studio to talk with Tyler about these ideas and more. The pair examines where classical liberalism has gone wrong, if dropping out of college is overrated, and what people are missing from the Bible. Tyler questions Russ on Hayek, behavioral economics, and his favorite EconTalk conversation. Ever the host, Russ also throws in a couple questions to Tyler.

[Listen to the podcast.](#)



[Experts say retailers need to keep up with trends as shopping habits change](#)

A recent report from Coresight Research shows nearly 6,000 stores are expected to close this year. Robert Salvino, director of the Grant Center at Coastal Carolina University, said discount stores such as TJ Maxx, Marshalls, Dollar General, and outlet malls are still doing

very well.

However, it's the traditional department stores like Macy's and Sears that are taking the biggest hit and becoming a "dying" brand. Experts say when it comes down to the shift in spending, entertainment has become a big part of the spending power consumers have and fashion apparel becomes less of a priority.

In Myrtle Beach, retailers at sites like The Market Common and Coastal Grand Mall have closed and different businesses are replacing them, according to Salvino. He said especially in a tourist-driven area, it's the experience people are looking for and businesses like restaurants and attractions like Topgolf are what thrive along the Grand Strand.

[Read more...](#)

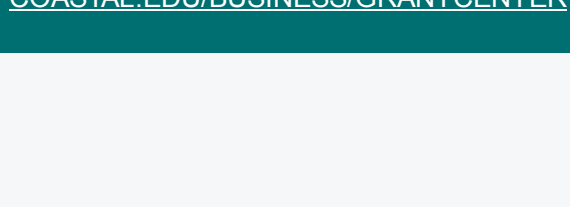
Real Estate Awards Call for Nominations



Nominate a property for the Real Estate Awards by September 16, 2019.

Award categories include the **South Carolina Real Estate Award** and **Residential, Commercial, Government, Public and Nonprofit, Resort and Tourism, and Restaurants for the Grand Strand** (Horry, Georgetown and Brunswick Counties).

[View award criteria and current nominations here.](#)



COASTAL.EDU/BUSINESS/GRANTCENTER



Michael King receives CCU's Ammons Free Enterprise Award

Michael King, owner of KingOne Properties in Myrtle Beach and vice chair of CCU's Grant Center for Real Estate and Economics Advisory Board, is the recipient of the 2019 Jason Ammons Free Enterprise Award, given annually by Coastal Carolina University's E. Craig Wall Sr. College of Business Administration.

"We are honored that Michael King has connected with Coastal Carolina University through the Advisory Board of the Grant Center for Real Estate and Economics and through speaking events with entrepreneur, real estate and other students," said Barbara Ritter, dean of the E. Craig Wall Sr. College of Business Administration. "We thank Michael for the things that he has done to impart his wisdom onto students at Coastal Carolina University, as well as the things he has done in the local community."

The Jason Ammons Free Enterprise Award was created by the family of the late Jason Ammons, a Myrtle Beach businessman, and recognizes individuals whose careers have combined entrepreneurial excellence and responsible citizenship.

[Read more...](#)

Research

Determinants of Division I NCAA Soccer Participation

by Andrew Weinbach, Ph.D. and Robert F. Salvino, Ph.D.

The Grant Center's new research group, an interdisciplinary effort of faculty in the Wall College, has produced its first working paper, currently under review at the New York Economic Review. Economics students in their senior seminar class pulled data from college rosters, providing data on 60,000 NCAA athletes in 2018. Our students are learning analytics, while our faculty are expanding their research output. Here is what this study examines: The United States has a large population and high levels of household income, but has failed to produce a top-level World Cup Soccer team. Why? Many have suggested reasons. Our analysis applies the theory of incentives from microeconomics. After adjusting for population, income, population density, and demographic factors, we find that states that produced members of the 1930 US World Cup team (our highest ranked World Cup Soccer team ever) still significantly out-produce top level college soccer athletes. This finding suggests there may be some cultural persistence in sports participation, and longstanding local traditional preferences for football, baseball, and basketball may be an obstacle to producing a top-level World Cup Soccer team in the United States.

[Read more...](#)

Students

Welcome back to campus!

Did you know that we offer a minor in **Commercial and Investment Real Estate**? The minor is a plan of study designed to educate and train students in the rigors of real estate investment analysis to prepare them for real estate-related careers.

Stop by the Grant Center in Wall 107 or speak with your academic advisor to learn more.

GET INVOLVED

Join the the CCU Real Estate Club on [Coastal Connectors](#) today! Dues are \$25 a year.



David Curry receives CCIM designation

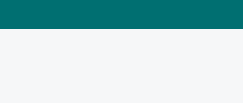
Congratulations to our advisory board member, David Curry, MAI, CCIM, of E.F. Hucks Consulting in Myrtle Beach, S.C., for being awarded the Certified Commercial Investment Member (CCIM) designation by the CCIM Institute, one of the leading commercial real estate associations in the world. The designation was awarded at the institute's recent meeting in San Antonio, Texas.

David was among the 150 commercial real estate professionals who earned the designation by passing the CCIM Comprehensive Examination, the final component in the designation process. Only about 5% of the estimated 150,000 commercial real estate practitioners nationwide hold the CCIM designation, which reflects not only the caliber of the program but why it is one of the most coveted and respected designations in the industry. There are only approximately 190 CCIM designees in the state of South Carolina and only 10 designees in the state that also hold the Appraisal Institutes (MAI) designation.

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