



Clay Brittain Jr. Center for Resort Tourism  
E. Craig Wall Sr. College of Business Administration

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## The Tourism Economy Study: CCU Lodging Update, Jan. 17, 2019

### Current Performance Estimates

#### Hotel, Condo-Hotel and Campsite Properties

Preliminary results from Coastal Carolina University's voluntary sample of hotel, condo-hotel and campsite (HC-HC) properties along the Grand Strand during the week of Jan. 6-12, 2019, are shown below.

Metric	Midweek		Weekend		Complete Week		Week Delta	Week Percent Change
	2018	2019	2018	2019	2018	2019		
Average percent occupancy	22.4	20.0	47.1	29.6	29.4	22.7	-6.8	-23.0%
Average daily rate per unit	\$54.83	\$62.96	\$67.41	\$64.21	\$60.58	\$63.42	\$2.84	4.7%
Revenue per available room	\$12.26	\$12.57	\$31.74	\$19.01	\$17.83	\$14.38	-\$3.45	-19.4%

#### Vacation Rental Properties

Based on the Brittain Center's observations of random samples of internet websites of vacation rental properties (VRPs) in the coastal sections of Horry and Georgetown counties (328 of the 3,135 units) for which complete data are publicly available, the percent that were reserved or blocked from rental are shown below.

	2018	2019	Delta 2018-2019	Percent Change 2018-2019
Jan. 5-11, 2019	37.5	39.5	1.9	5.2%
Jan. 12-18, 2019	43.9	36.8	-7.1	-16.1%
Jan. 19-25, 2019	42.5	45.6	3.1	7.3%
Feb. 2-8, 2019	49.2	46.2	-3.0	-6.1%
Feb. 16-22, 2019	51.7	49.2	-2.5	-4.8%
Scientific random sample weekly (units)	330	332		

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## The Tourism Economy Study: CCU Lodging Update, Jan. 17, 2019 (continued)

### Forecast and Analysis

According to weather.com at the time of this writing, the weather forecast for the weekend of Jan. 19-20, 2019, calls for a high temperature of 66 degrees and 56 degrees, and a 20 percent and 100 percent chance of precipitation, respectively. The Brittain Center predicts that average occupancy for its sample of HC-HC properties may be near or above 45 percent for the long holiday weekend nights of Jan. 18-20, 2019.

### December 2018 Results

Preliminary results for Brittain Center's voluntary sample of HC-HC properties located along the Grand Strand, and results of center researchers' internet observations of a scientifically random sample of VRP websites in Horry County are shown below. An analysis of lodging demand during the fall tourist season is available in the [January 2019](#) issue (page 18) of the Grand Strander: The Monthly Newsletter of the Myrtle Beach Area Chamber of Commerce. The center's estimate of monthly lodging performance through November 2018 is offered in the Insider section of that publication. A more detailed analysis of individual weeks during September and October is offered on pages 18-19 of the [November 2018](#) issue.

Metric	2017	2018	Delta 2017-2018	Percent Change 2017-2018
<b>Hotels, condo-hotels and campsites</b>				
Average percent occupancy	28.4	27.2	-1.2	-4.3%
Average daily rate per unit	\$61.88	\$64.17	\$2.30	3.7%
Revenue per available room	\$17.59	\$17.46	-\$0.14	-0.8%
Voluntary sample (units)	8,291	6,620		
Average bedrooms per unit	1.3	1.4		
<b>Vacation rental properties</b>				
Average percent reserved	35.9	37.1	1.2	3.3%
Average advertised price per bedroom	\$48.25	\$47.34	-\$0.91	-1.9%
Est. revenue per available bedroom	\$17.34	\$17.58	\$0.24	1.4%
Scientific random sample (units)	210	208		
Average bedrooms per unit	4.0	4.1		

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## **The Tourism Economy Study: CCU Lodging Update, Jan. 17, 2019 (continued)**

### **Additional Research Notes**

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The Brittain Center's preliminary sample of 18 HC-HC properties reporting for the week of Jan. 6-12, 2019, consisted of nine hotels (all but one are oceanfront/view, and three are brand-affiliated), 10 condo-hotels (all are oceanfront/view), and one campground resort property. During the most recent 52-week period, the Center's sample of all hotels, condo-hotels, and campsites averaged 8,818 units per week.

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Data collected and analysis created by:

The Clay Brittain Jr. Center for Resort Tourism  
L. Taylor Damonte, Ph.D., professor/director  
Courtney Scott and Lauren Clements, research assistants

In cooperation with:

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Note: The above analysis is based on sample estimates. Actual business performance results may vary greatly. Therefore, neither the above centers nor Coastal Carolina University warrant the use of the above data or analysis for specific business application.