Direct Subsidized and Unsubsidized Loans

**Interest Rate**
- Direct Subsidized Loans: For loans first disbursed on or after 7/1/17 and before 7/1/18, the interest rate is 4.45%
- Direct Unsubsidized Loans: For loans first disbursed on or after 7/1/17 and before 7/1/18, the interest rate is 4.45% for undergraduate students and 6.00% for graduate and professional students.
- For Direct Subsidized and Unsubsidized Loans first disbursed on or after 10/1/16 and before 10/1/17, the sequester-required loan fee is 1.069%; for those first disbursed on or after 10/1/17 and before 10/1/18, the loan fee is 1.066%.

**Annual Subsidized Limits**
- 1st-year undergraduates = $3,500
- 2nd-year undergraduates = $4,500
- Remaining undergraduate years = $5,500
- Preparatory coursework needed to enroll as undergraduate = $2,625
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = $5,500
- Teacher certification if student has a baccalaureate = $5,500

**Annual Unsubsidized Limits**
- Dependent undergraduates whose parents can borrow PLUS = $2,000
- 1st- and 2nd-year undergraduate dependent students whose parents cannot borrow PLUS and independent students = $6,000
- Remaining undergraduate years for dependent students whose parents cannot borrow PLUS and independent students = $7,000
- Preparatory coursework needed to enroll as undergraduate = $6,000
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = $7,000
- Teacher certification if student has a baccalaureate = $7,000
- Graduate/professional students = $20,500

**Aggregate Limits**
- Undergraduate
  - Dependent students = $31,000 (up to $23,000 may be subsidized)
  - Independent students and dependent students whose parents cannot borrow PLUS = $57,500 (up to $23,000 may be subsidized)
- Graduate students
  - Subsidized = $65,500 (includes undergraduate borrowing)
  - Unsubsidized = Defined by the U.S. Department of Education

**Federal Pell Grants**
- Annual Minimum Award = $596
- Annual Maximum Award = $5,920

**Iraq and Afghanistan Service Grants**
- Annual Maximum Award = $5,920
- For awards first disbursed on or after 10/1/16 and before 10/1/17 the adjusted scheduled award is $5,511.52 based on the sequestration reduction percent of 6.9%; for awards first disbursed on or after 10/1/17 and before 10/1/18, the adjusted award is $5,529.28 based on a 6.6% reduction.

**PLUS Loans**

**Annual Limit**
- Maximum award is cost of attendance minus other financial aid received

**Interest Rate**
- For loans first disbursed on or after 7/1/17 and before 7/1/18, the interest rate is 7.00%
- For Direct PLUS Loans first disbursed on or after 10/1/16 and before 10/1/17, the sequester-required loan fee is 4.276%; for those first disbursed on or after 10/1/17 and before 10/1/18, the loan fee is 4.264%
Federal Perkins Loans
Note: Program extended through 9/30/17

Interest Rate: 5%

Annual Limits
- Undergraduate = $5,500
- Graduate = $8,000

Aggregate Limits
- Undergraduate
  - $11,000 for students who have not completed 2 years
  - $27,500 for all other students
- Graduate
  - $60,000 (includes loans borrowed at undergraduate level)

Study Abroad
- Annual and aggregate limits can be 20% higher

Teacher Education Assistance for College and Higher Education (TEACH) Grants

Annual Limit
- All full-time students = $4,000 less the 6.9% sequestration reduction, or $3,724, for awards first disbursed on or after 10/1/16 and before 10/1/17; $3,736.00 (6.6% reduction) if first disbursed on or after 10/1/17 and before 10/1/18
- Amount is prorated based on less-than-full-time enrollment

Aggregate Maximums
- Undergraduate = $16,000
- Graduate = $8,000

Eligibility Requirements
- 3.25 GPA or qualifying score on single battery of any nationally-normed standardized admissions test
- Agree to teach full-time at least 4 years at a school with a high percentage of low-income students within 8 years of graduation
- Agree to teach a specific subject

Federal Supplemental Educational Opportunity Grants (FSEOG)

Annual Minimum Award
- $100

Annual Maximum Award
- $4,000

Aggregate Limit
- None

Study Abroad
- $4,400 annually for students in approved programs

Federal Work-Study (FWS)

Annual Minimum Award
- Amount set by school policy

Annual Maximum Award
- Amount set by school policy

Aggregate Limit
- None

Note: The information in this document was compiled in June 2017