

Student Aid Reference Sheet

2018–19 Award Year

Direct Subsidized and Unsubsidized Loans

Interest Rate

- Direct Subsidized Loans: For loans first disbursed on or after 7/1/18 and before 7/1/19, the interest rate is 5.05%
- Direct Unsubsidized Loans: For loans first disbursed on or after 7/1/18 and before 7/1/19, the interest rate is 5.05% for undergraduate students and 6.60% for graduate and professional students
- For Direct Subsidized and Unsubsidized Loans first disbursed on or after 10/1/17 and before 10/1/18, the sequester-required loan fee is 1.066%; for those first disbursed on or after 10/1/18 and before 10/1/19, the loan fee is 1.062%

Annual Subsidized Limits

- 1st-year undergraduates = \$3,500
- 2nd-year undergraduates = \$4,500
- Remaining undergraduate years = \$5,500
- Preparatory coursework needed to enroll as undergraduate = \$2,625
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = \$5,500
- Teacher certification if student has a baccalaureate = \$5,500

Annual Unsubsidized Limits

- Dependent undergraduates whose parents can borrow PLUS = \$2,000
- 1st- and 2nd-year undergraduate dependent students whose parents cannot borrow PLUS and independent students = \$6,000
- Remaining undergraduate years for dependent students whose parents cannot borrow PLUS and independent students = \$7,000
- Preparatory coursework needed to enroll as undergraduate = \$6,000
- Preparatory coursework needed to enroll in graduate/professional program if student has a baccalaureate = \$7,000
- Teacher certification if student has a baccalaureate = \$7,000
- Graduate/professional students = \$20,500
- Certain health professional students = \$20,000 for a nine-month academic year or \$26,667 for a 12-month academic year

Aggregate Limits

- Undergraduate
 - Dependent students = \$31,000 (up to \$23,000 may be subsidized)
 - Independent students and dependent students whose parents cannot borrow PLUS = \$57,500 (up to \$23,000 may be subsidized)
- Graduate students
 - Subsidized = \$65,500 (includes undergraduate borrowing)
 - Unsubsidized = \$138,500 (included undergraduate borrowing); certain health professions students may borrow up to \$224,000 (included undergraduate borrowing)

Federal Pell Grants

- Annual Minimum Award = \$650
- Annual Maximum Award = \$6,095

Iraq and Afghanistan Service Grants

- Annual Maximum Award = \$6,095
- For Fiscal Year 2018, awards first disbursed on or after 10/1/17 and before 10/1/18, the adjusted scheduled award is \$5,692.73 based on the sequestration reduction percent of 6.6%
- For Fiscal Year 2019, awards first disbursed on or after 10/1/18 and before 10/1/19, the adjusted award is \$5,717.11 based on a 6.2% reduction

PLUS Loans

Annual Limit

- Maximum award is cost of attendance minus other financial aid received

Interest Rate

- For loans first disbursed on or after 7/1/18 and before 7/1/19, the interest rate is 7.60%
- For Direct PLUS Loans first disbursed on or after 10/1/17 and before 10/1/18, the sequester-required loan fee is 4.264%
- For PLUS loans first disbursed on or after 10/1/18 and before 10/1/19, the loan fee is 4.248%

Teacher Education Assistance for College and Higher Education (TEACH) Grants

Annual Limit

- All full-time students = \$4,000
- For Fiscal Year 2018, awards first disbursed on or after 10/1/17 and before 10/1/18, the adjusted maximum award amount is \$3,736 (6.6% sequestration reduction)
- For Fiscal Year 2019, awards first disbursed on or after 10/1/18 and before 10/1/19, the adjusted maximum award amount is \$3,752.00 (6.2% sequestration reduction)
- Amount is prorated based on less-than-full-time enrollment

Aggregate Maximums

- Undergraduate = \$16,000
- Graduate = \$8,000

Eligibility Requirements

- 3.25 GPA or qualifying score on single battery of any nationally-normed standardized admissions test
- Agree to teach full-time at least 4 years at a school with a high percentage of low-income students within 8 years of graduation
- Agree to teach a specific subject

Federal Supplemental Educational Opportunity Grants (FSEOG)

Annual Minimum Award

- \$100

Annual Maximum Award

- \$4,000

Aggregate Limit

- None

Study Abroad

- \$4,400 annually for students in approved programs

Federal Work-Study (FWS)

Annual Minimum Award

- Amount set by school policy

Annual Maximum Award

- Amount set by school policy

Aggregate Limit

- None