SUMMARY:
This document sets forth the Coastal Carolina University policy for returned payments.

POLICY:
I. DEFINITIONS:
   A. Returned payments – A check, e-check or credit/debit card that was dishonored and returned by a bank or other financial institution for reasons including but not limited to; non-sufficient funds, stop payment, closed or erroneous accounts, and counterfeit/fraud.

II. UNIVERSITY FINES AND CONSEQUENCES
   A. The individual or organization will be notified of the returned payment.
   B. A Returned Payment Service Fee of thirty dollars ($30.00) is charged on all returned payments.
   C. When related to a student, a restriction is placed on the student’s account and is not released until the replacement funds have been received and cleared the bank. The restriction prevents class schedule adjustments, registration and distribution of official transcript and diploma.

III. CASH ONLY BASIS
   A. The University retains the right to restrict individuals or organizations with multiple returned payments to pay by cash or money order or only.
IV. FRAUDLENT PAYMENTS

A. Under section 34-11-80 of the South Carolina Code of Laws, it is unlawful for any person with intent to defraud to stop payment on any check, draft or other written order on any bank or depository for the payment of money or its equivalent when such check, draft or other written order was given to obtain money, credit, goods or services; provided, that such money, credit, goods or services were as represented at the time of the issuance of any check, draft or written order.